

PRO meeting April 3, 2013

Jerry called the meeting to order at 1:06PM.

PRESENT: Jerry Herman, Bruce Jacobs, Jay Quesada, Pat England, Anna Pavelka-Lodato, Ann Whitehead, Yvonne Lewis, Debby Weintraub.

ABSENT: Linda Japzon, Remo Arancio and Alex Pappas.

Secretary's Report: Jay moved for approval, seconded by Yvonne.

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Treasurer's Report: Anna shared that the current bank balance is \$23,933.86 and that the scholarship fund currently reaches \$3,696.00.

Newsletter: It was pointed out that the April-June 2013 newsletter will be advanced to the mail on Thursday April 4, 2013. Bruce emphasized that the April-June 2013 issue of the newsletter contains material drawn from outside sources. Those subjects covered are:

PERS: Long term care insurance increase

STRS: Fiscal situation

WELLNESS: Need of keeping fit as we age

President's Report: Given Jerry's lengthy description of his and his wife's very recent trip to New York emailed to PRO, as well as to the David Letterman staff, he read aloud to the PRO Board members present, the official Letterman Show reply to his humorously-intended details of the experience attending a live Letterman performance.

Jerry shared that he plans to contact Mike Wirth in order to

identify a summary of the most recent meeting of the Retirement Committee.

Jerry shared that the the PERB (Post Employment Retirement Benefits) bonds are financially performing as historically they were intended to perform, and that Peralta's portfolio (administered by Neuburger and Berman) is doing well since the recent upswing in the stock market. Currently the District is predicting that there will be a 17% decrease in the retiree benefits' costs.

Bruce reported that he has carefully followed the Stockton, California bankruptcy situation, especially as it applies to retiree medical benefits. Last September, the bankruptcy court held that the city's obligations to retiree's for health benefits could be modified in bankruptcy. That decision is on appeal to the State Supreme Court.

Service Committee: Yvonne stated that the PRO scholarship funds currently held by the Peralta Foundation are \$3,696.00. Bruce moved, seconded by Debby, that PRO donate \$2,000.00 to the scholarship fund now. Motion never passed and was replaced with the following by the same sponsors:

that PRO donate \$400.00 to the Scholarship fund.

Debby seconded and the vote was taken:

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Yvonne identified the following PRO members who will serve as members on the scholarship committee, evaluating the students forwarded to PRO by each college:

Bruce & Pat-----Laney

Jerry & Remo----BCC

Anna & Debby---COA

Yvonne & Alex----BCC

Yvonne established that PRO will have the final names for awards by May 3, 2013, and Anna will pay directly to the Peralta Foundation the remaining \$400.00 for the 2013 scholarship awards.

Following these determinations, a discussion took place analyzing the particular requirements/expectations/ of the credentials for awardees. Next year the PRO Board will explore a variety of stipulations following a full review of this year's experience.

Social Committee: Jay reported on the proposed Garden Party at Shirley Connor's home as follows:

Date is May 18, 2013, Saturday

Time is 1PM with the Fashion Show at 2PM

Cost---\$10.00 per person

Appetizers, wine and Martinelli juice will be served

Door prizes will be delivered

Both J. Seibert and Chanc. Ortiz will be invited guests

Jay clarified that there is a need for assistance prior to the party-time to help move furniture and to provide assistance in the kitchen for preparation of food display. Jay is currently contacting two different groups who may provide music. The final choice, as of this date, has not been determined.

Jerry asked Ann to describe a current need for a "Retiree Representative", filled by an associate PFT member (associate PFT member is a retiree who pays annually \$5.00 to PFT) to represent PFT at three CFT-sponsored meetings annually, relevant to "Retiree" status in California Community Colleges. Debby agreed to be that member and Bruce agreed to be her alternate. Both Debby and Bruce talked with Matt Goldstein

following this meeting to gain further identification of the responsibilities of that representation.

Jerry adjourned the meeting at 2:37PM.