

Peralta Retirees Organization

Meeting Minutes: September 5, 2017

Present: Karen Anderson, Tom Branca, Patricia Dudley (Secretary), Jerry Herman, Bruce Jacobs (Vice President), John Lodato, Anna Pavelka-Lodato (Treasurer), Helene Maxwell, Debby Weintraub (President)

Absent: Telly Castro, Carol Dalessio, Alex Pappas

Guests: Michael Mills, Mike Wirth

Agenda item	Discussion	Follow up action
Approval of minutes	7/5/2017 MSU (completed after presentation). Called to order 1:02 pm.	
Announcement	Debby announced the passing of Ed Jaramillo, the past president of the PFT. Jennifer Shanoski, the current PFT president, was introduced in passing.	Debby will send a note to Jackie, Ed's widow.
Guest Presentation:	<p>Retirement Board (Speakers Mills, Wirth, Herman)</p> <p>Debby: the reason for this presentation is that the Board of Trustees, pulled an OPEB item from the agenda, and Debby is concerned. Bill Withrow will be coming in October to speak to us further.</p> <p>It seems the current CFO (Chan?) wants the OPEB work pulled from the Office of Finance. Individuals involved with investments: Newberg/Berman used to oversee bond management; apparently fired by Withrow. Joanna (?) may be the financial overseer, Judy may be the legal counsel. Withrow very involved with the investments. Limited expenses allowed: pay down the bonds, pay retirement benefits, pay whoever does bond management and perhaps pay legal. Retirement Board members: Voting members: three from Peralta BOT, Largent and CFO; Non-voting members: three retirees, one faculty, one staff and advisory lawyer.</p> <p>Basic understanding that, regardless of how well the investments do, the PCCD is obligated to pay retiree health care costs. The investments from the sale of the bonds are stable and solvent. No financial issues are known. The committee by-laws were recently changed.</p> <p>Questions for Withrow:</p> <ol style="list-style-type: none"> 1. On 9/12, there was a budget approval. What does this budget mean? 2. What is the condition of the portfolio? What are the plans for insuring a healthy investment portfolio? 	

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	<ol style="list-style-type: none"> 3. Is the lifetime of the bonds 40 years? 4. Who is managing the investments? 5. Who will lead the committee if Withrow retires? 6. Why are there no public members? 7. Have there been any inappropriate incursions into revenues from PCCD administrators? 	
Officers' Reports		
Secretary	No report.	
Treasurer	Savings: \$19,177.25. Newsletter costs: \$761.33; for GoDaddy \$348.15; Park District \$318. New members: Mary Arndt, Diane Weston. There were five scholarship contributions. Scholarship fund balance: \$1779.75	
Vice President	Will report later in the meeting.	
President	<ol style="list-style-type: none"> A. Debby asked if anyone knows who is in charge of the Peralta Foundation? Unknown; the Director position is in flux; the district may take it over. Keiko remains in charge of scholarships, but Debby thinks she is gone. B. Medicare/Coresource crossover: Medicare does not have relationship with PCCD/Coresource so Medicare will not forward bills to PCCD/Coresource after they pay. Coresource would charge PCCD extra to provide this service. This seems like a good thing to go after. C. Debby is working with Joe Belinsky on emeritus status for retirees. Benefits of this would be: keeping peralta.edu email, campus parking, use of the library, pools and gym. Has been put to the Chancellor. 	<ol style="list-style-type: none"> B. Debby will meet with Largent and Chancellor. Will try to find out from Coresource or Allegiant what the costs are.
Social Committee	<ol style="list-style-type: none"> A. Picnic: 25+ people. Nice event. B. November luncheon meeting: 11/9, 11 am to 3 pm. Same location with new owners. Received contract; total cost about \$2200-2300. Must pay \$500 deposit. Cost per person will be \$20. Motion (PD) for up to \$3500 for John to negotiate contract, music, insurance and any other expense. JH second. Passed unanimously. C. The Chancellor proposed 5/19 for an event to honor retirees throughout district. 	
Benefits Committee	Patricia can no longer make the meetings. Tom is maybe still on board. The team of Telly (? absent today) and Karen will attend.	

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Scholarship Committee	See President remarks earlier.	
Membership Committee	Debby states that there is a template for a welcome letter. Elnora Webb retired.	Debby will forward to welcome letter to new retirees.
Newsletter	<p>A. Content for the next newsletter is due in one week. Please send any photos to Helene. Anna will also send new member names to Helene.</p> <p>B. There will be envelope stuffing at the next board meeting.</p> <p>C. Labels: Bruce will make labels for October. Perhaps Sue Chin may be interested in making labels in the future.</p>	
Old Business	None.	
New Business	<p>A. Chancellor in talks with the Oakland A's re: ballpark on district property. Jerry suggests that we use money from A's toward retiree health benefits.</p> <p>B. CalPERS: Board election vote is 10/7/2017. There is a petition drive to stop investments in Trump real estate.</p> <p>C. DACA: should PRO sponsor a forum on DACA? Speakers from educational and retirement communities. Bruce says 2-3 people have specific proposals for such an event.</p>	
Adjournment	<p>Move to adjourn 3:15 p.m. M/S/U.</p> <p>Next Meeting: October 4, 2017 1 pm.</p> <p>Meeting schedule for 2017: Meetings in January, March, April, June, July, September, October, November (luncheon meeting) and December. No meetings in February, May or August.</p>	

Respectfully submitted,
Patricia Dudley